

# INDEPENDENT AUDITOR'S REPORT

To the Members of:  
Taranaki Hockey Federation Incorporated

## Report on the Financial Statements

We have audited the financial statements of Taranaki Hockey Federation Incorporated on pages 2 to 7, which comprise the Statement of Financial Position as at 30 November 2011, and the Statement of Financial Performance and Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

## Committees Responsibility for the Financial Statements

The Committee are responsible for the preparation of these financial statements in accordance with generally accepted accounting practice in New Zealand and that give a true and fair view of the matters to which they relate; and for such internal control as the Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view of the matters to which they relate in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### **Existence of any other Relationship of the Auditor with the Entity**

Other than in our capacity as auditor, another department of our firm was engaged to format the financial statements from the client's General Ledger. We have no other relationship with, or interests in, Taranaki Hockey Federation Incorporated.


### **Basis for Qualified Opinion**

The financial statements include income from Cash Donations, Fundraising and Representative Tournaments of over which limited controls exist prior to the cash received being recorded in Taranaki Hockey Federation Incorporated accounting records. There were no practical procedures available to us to confirm the completeness of this revenue, and accordingly, we were unable to obtain sufficient appropriate audit evidence in this regard. Consequently, we were unable to determine whether any adjustments to revenue recorded was necessary.

### **Qualified Opinion**

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements on pages 2 to 7 present fairly, in all material respects, the financial position of Taranaki Hockey Federation Incorporated as at 30 November 2011, and its financial performance for the year then ended in accordance with generally accepted accounting practice in New Zealand.

In our opinion proper accounting records have been kept by Taranaki Hockey Federation Incorporated as far as appears from an examination of those records.

  
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**VANBURWRAY**  
18 January 2012  
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